

BUSINESS AND INDUSTRY SUMMARY FOR WEEK

NEW YORK, Sept. 15. (AP) Stepped-up defense spending, more jobs, new production records and some raw materials shortages were in the cards this week.

Prices? The picture wasn't clear cut. A few items—bed sheets, for instance—were down a little. Automobile prices were on the way up.

Government reports of lush grain and cotton crops, however, held a long-range hope for the possibility of future price cuts. Defense orders have increased weekly.

Crude oil production hit another record high this week—6,199,400 barrels. This compared with 6,151,300 barrels the previous week and 5,839,230 a year ago.

Business loans exceeded previous peaks—\$19,586,000,000 against \$19,500,000,000 the previous week and \$14,932,000,000 a year ago.

Steel conference. The government planned to get the steel producers together in Washington next week to ask them for an extra 2,000,000 tons in the second quarter.

But industry observers said the breath-taking pace that has been maintained by the nation's steel mills may have to be curbed if scrap collection does not improve soon.

Wholesale price index still 176.8. For the third week in a row, the wholesale price index during the week ended Sept. 11 stood around 176.8 per cent of the 1926 average.

Butter, eggs, poultry. Federal-State Market News Service. Jobbing butter prices to retailers—Grade A, 74¢.

Markets at a glance. CHICAGO: Wheat—Firm; frost forecast in Canada. Corn—Strong; frost forecast for corn.

RADIO and TELEVISION PROGRAM LISTINGS

Table listing radio and television stations and their frequencies: KLAC 570, KFI 640, KNBC 710, KECA 790, KHJ 930, KFVB 980, KXN 1070, KFOX 1280, KFAC 1330, KGER 1390, KVQE 1480.

Table listing radio and television programs: SPECIAL: 8:00-KECA—National Kids Day; 8:15-KXN—Gen. Omar Bradley; 8:30-KMPC—DeMolay Program.

Table listing radio and television programs: 5 P. M.: KLAC—Sports, L. A.; KFI—V.O.B.—Katie Furse; KXN—Music; KECA—News; KHJ—Sports; KFVB—Sports; KFAC—Sports; KGER—Sports; KVQE—Sports.

Table listing radio and television programs: 7:15 P. M.: KXN—Sports; KECA—Sports; KHJ—Sports; KFVB—Sports; KFAC—Sports; KGER—Sports; KVQE—Sports.

Table listing radio and television programs: 8:15 P. M.: KXN—Sports; KECA—Sports; KHJ—Sports; KFVB—Sports; KFAC—Sports; KGER—Sports; KVQE—Sports.

Table listing radio and television programs: 9:15 P. M.: KXN—Sports; KECA—Sports; KHJ—Sports; KFVB—Sports; KFAC—Sports; KGER—Sports; KVQE—Sports.

Institute Plans Youth Activities

A hundred men and women representing the PTA and Community Chest youth agency staffs took part in an all-day institute on youth activities here at the YWCA yesterday.

A presentation of policies of agency organization and sponsorship was given in a panel discussion, with the following participating: Mrs. J. H. Koelke of the Parent-Teacher Council; Mrs. O. T. Ellis, YWCA; Glenn Snyder, YMCA; Mrs. Florence Johnson, Girl Scouts; Mary Schellenberg, Camp Fire Girls, and Albert Davis, Boy Scouts.

Mrs. Everett M. Findlay, president of the Parent-Teacher Council, presented Co. Saunders of the City Youth Bureau, who spoke on "The Importance of Working Together."

The event was planned by Red Feather agencies which work with neighborhood groups and the Parent-Teachers Council. Mrs. J. D. Hickman, character education chairman of girls' work for the council was program chairman.

Department store sales have now climbed to within 3 per cent of a year ago when the stores were experiencing an orgy of buying, following the outbreak of the Korean conflict.

Grain Markets. CHICAGO, Sept. 15. (AP) Corn shot up in an active market on the Board of Trade today following an official bureau forecast of scattered frost for parts of the main crop belt.

Wheat. The strength in corn found reflection in other channels, although wheat prices were reluctant to join the upward move at times.

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Trend of Stock Prices for Past Week Analyzed

The stock market, as measured by the Dow-Jones industrial, closed at a new high today. The vast majority of market analysts are of the opinion that a sizable correction may be expected at any time.

Although any bull market is subject to corrections, we doubt if a correction at this time would be more than 3 to 5 points on the industrials.

Our interpretation of this unusual strength is that there are great reservoirs of funds awaiting investment, and every time the market eases a little, some of this pent-up buying power comes into the market, thus preventing more than a token correction.

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Final Rites Held for Newsmen

Funeral services were held at 2 p. m. yesterday in Mottell's chapel for William Russell Nelson, Press-Telegram newsman, who died suddenly last Tuesday at his home at 41 Corinthian Way.

In charge of the service was Rev. P. C. Benson Bellis of St. Luke's Episcopal Church. The soloist was Willis Brewer, with Gene Driskoll at the organ.

Interment was in Forest Lawn Memorial Park. Pallbearers were comrades of Mr. Nelson's American Legion Post, Nimrod Post 816. All were fellow workers on the Press-Telegram.

Mr. Nelson, who was 55 years of age, was born in Dayton, Iowa, near Fort Dodge. He attended the University of Iowa and Northwestern University and was engaged in newspaper work in the Midwest for several years before joining the Press-Telegram staff in 1948.

He was a veteran of World War I, served overseas for several months in that war. He was a member of the Masonic order, Nimrod Post, American Legion, and Alpha Tau Omega Fraternity.

HOEKSTRA (Laguna Beach)—Reginald Carlton Hoekstra, 51, of 280 San Joaquin Ave., died Wednesday in a Long Beach hospital. Born in Michigan, he came to California in 1925 and had been associated with the Laguna Beach Savings and Loan Co. since 1945.

ALLEN (Rialto)—George W. Allen, 64, of 682 S. Acacia St., died Thursday in a Long Beach hospital. Born in Missouri, he came to San Bernardino in 1900 and had been in Rialto since last January.

SAWYERS (Wesley Sawyers Jr., infant son of Mr. and Mrs. Wesley Sawyers of 1435 E. 20th St., died Thursday in a Long Beach hospital where he was born.

DAVIS (Los Angeles)—Rosary will be recited Sunday at 8 p. m. for Mrs. Lina M. Davis, 65, long-time resident of Long Beach, at Edwards Brothers Colonial Chapel, Los Angeles.

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Exploration Abandoned in Buena Park Section

One of California's most aggressive explorers has tossed in the sponge on its wildcat well between Buena Park and Anaheim after having made the deepest hole ever drilled in that area.

A new operating organization, formed only last June, is flowing oil to the tanks from its first wildcat well.

The largest of all the major operators has recorded 23 leases covering more than 3000 acres lying between Santa Paula and Fillmore.

Those are high lights of the week's happenings in the California oil industry—a week marked by the discovery of four new pools in Kern and Los Angeles counties, a lively scramble for leases in many different sectors and in which brass hats of the industry have been in huddles with geologists and land men, trying to ascertain how they came to miss the bus.

It might be that the Ryn-Fisher wildcat, three miles north of the Honor Rancho field, will prove to be more important than that producing area. This is a project in which Ted Sterling and Paul Trousdale hold 50 per cent and Continental Oil holds 50. Hereafter Continental will appear in the role of operator.

This well was tested on Wednesday in an interval from 4635 to 4742 feet. It is said to have been opened up for a few minutes and that it flowed at a 1500 to 2000 barrel rate, after which it died.

Pike Drilling Co. is moving a heavy rig from Continental's duster, Anaheim Comm. No. 1 at Buena Park, which was abandoned at 10,689 feet as the deepest hole ever drilled in that district, to Continental's Alexander No. 1 wildcat, between the Oak Grove field and Honor Rancho.

Discovery of the Bering zone by Superior-British American with Black No. 14 awakened fresh interest in the Ramona area of the Del Valle field, which has been dormant for some time. It will be drilling and coring rather tight oil sand below 6600 feet, with more than 300 feet of zone on the log.

Hancock has bottomed its Signal No. 43 at 7227 feet, its Signal No. 41 has made water shut-off at 6940 feet, its Signal No. 42 is drilling close to 7000 feet and its Signal Berry No. 5, with General Petroleum, is drilling below 4000 feet. On a lease which Rock Jerma secured for it a number of years ago, Hancock is drilling Signal No. 47 with General Petroleum on what formerly was known as the Jerma Community lease. Shell is drilling below 5600 feet in Brethren Church No. 1.

Loren Hillman is unofficially reported to be blocking up a lot of acreage south east of Walnut Grove.

Texas Co. is fixing to bore a 10,500-foot hole on Sec. 29, 29-25 at Rio Bravo. It will be KOCY-Goose No. 1, a wildcat. Another Texas wildcat, to get 8500 feet, will be south and west of the Strand field. KCL-Strand No. 1, Sec. 1, 30-25, south and west from the Strand field.

Within the last day or two Standard of California has reported Iowa. Service will be tomorrow at 2 p. m. in Christensen-Pino Mortuary chapel, Long Beach. Rev. R. Merrill Jensen will officiate. Interment will be in Iowa City.

CHRISTIAN—William H. Christian, 75, of 1219 1/2 E. Ocean Blvd., died Thursday in a local hospital. Mr. Christian had lived in Long Beach 36 years. He was a member of a Masonic order in the east. Surviving is a son, Roland H. of Long Beach. Service will be at 3 p. m. Monday in Christensen-Pino Mortuary chapel. The Masons will officiate. Interment will be in Rose Hills Memorial Park Cemetery.

Woman Held as Suspect in Check Frauds. SAN FRANCISCO, Sept. 15. (AP) Police here last night arrested a woman whom they identified as Mrs. Virginia Garner, 41, of West Los Angeles, and turned her over to Burlingame officers, who booked her on a bad check charge.

The Burlingame officers booked her to be held for San Francisco, San Mateo and Palo Alto authorities. Burlingame Officer Lawrence Todd and San Mateo Officer John Chichiza and George McLean co-operated with the San Francisco police in taking her into custody.

San Francisco Police Inspector Edward P. McLaughlin said Mrs. Garner told him she had some \$1500 in outstanding checks. A Mrs. Virginia Garner, identified as the mother of Film Actress Peggy Ann Garner and giving the same Los Angeles address, was arrested in Dallas last March on a theft charge.

Mrs. Garner was divorced in 1947 from the actress' father, William C. H. Garner, an attorney.

Birth Notices

SEASIDE HOSPITAL. WILMINGTON, boy, Sept. 13. BROWN—Mr. and Mrs. L. E. Wilcox, 2201 E. 1st St., Wilmington, boy, Sept. 13. DAVIDSON—Mr. and Mrs. A. R. Davidson, 1200 E. 1st St., Wilmington, boy, Sept. 13. GONZALES—Mr. and Mrs. D. F. Williams, 1000 E. 1st St., Wilmington, boy, Sept. 13. HELMAN—Mr. and Mrs. J. F. Helman, 1000 E. 1st St., Wilmington, boy, Sept. 13.

Too Late to Classify

Washing north, must list 8-piece dining room set; also end table. 9522 Avenue 51, Los Angeles 4, Calif. 2-story 4-bedroom and det. Lots of yard and shade. 1000 sq. ft. to school and shopping. \$100 mo. 9922 A-hanna St., Bellflower.

Funeral Notices

FOSTER—Mrs. Regina Laura, of 2316 Golden Ave., Survived by sons, Ambrose, Roy, George, Charles, and daughter, Mrs. Margaret Foster; 11 grandchildren. Burial in Rose Hills Memorial Park. Interment of the body will be at Mottell's Chapel Sunday, 8 p. m. Rev. P. C. Benson Bellis, officiating. Service Monday, 4:00 p. m. at Mottell's Chapel.

Funeral Directors

MOTTELL'S Mortuary SERVICES FROM \$70 FUNERAL HOME 107th and OHSBRO. Phone 4-2008 HOLTON & SON Sixth and Locust Phone 6-9070

Lost and Found

LOST—female silver cat, 2 years old, white with black spots, collar with tag. Reward, \$10. 1737, Answers to 1737. LOSEY—light brown and white mixed breed, male dog, 10 weeks old. Reward, \$5. 8-5634. LADY'S horn-rimmed glasses in downtown. 70-1811, 4th floor. LOST—Large male black cocker, 1 year old, collar with tag. Reward, \$5. 4-7478. LOST—Red and white pointer. Small litter. 4-2347.

Where to Go

DINE ON THE OCEAN HUNTINGTON HOTEL Terrace Room & Coffee Shop Now Open All Day 11:45 p. m. to 1:30 a. m. COMPLETE LUNCHEON... SOUP TO DESSERT... LOST—Large male black cocker, 1 year old, collar with tag. Reward, \$5. 4-7478. LOST—Red and white pointer. Small litter. 4-2347.

These Days

When it comes to your health, you must be sure to get the best care possible. For a complete check-up, visit our clinic today. We have the latest equipment and the most experienced doctors on staff.

Insurance by Phone

Auto liability and property damage. Fire and theft. Life insurance. We can help you get the best rates and the most coverage. Call us today for a free quote.

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Health Aids

MASSAGE VAPOR BATHS 1800 PASEADENA AVE. Phone 4-2008